

Budget variances

To balance the budget, where we are going to overspend on a budget item we must vire the money from another budget source.

There are four overspends:

Audit Fees £360

Clerk's Salary £434.90

Clerk's expenses £48.03

Training £115.20

Total £958.13

The £1000 budgeted for "contingency" remains untouched, so all four items could be vired from this budget head.